

		Annually	Quarterly	Monthly	Semi-weekly
Federal		Due January 31 st	Due the last day of the following month	Due 15 th of the following month	Lookback Period Qrt 3 & 4 Prior year PLUS Qrt 1 & 2 current year
	WH & FICA 941	NA	< 2,500 in 941 tax for Quarter	> 2,500 in 941 tax in Quarter	>50,000 in 941 tax during look back period >12,500 in quarter is good indication to double check lookback period
	Unemp 940	<500 in 940 Tax for calendar year Assume \$42 per employee per year	>500 in 940 tax for calendar year	NA	NA
State	WH	NA	<7,000 in WH tax for calendar year	>7,000 in WH tax for calendar year	NA
	Unemp	NA	Only option regardless of amount	NA	NA

940

0.6% of first 7,000 of wages per employee per calendar year

State unemployment

State assigns an unemployment rate to each employer each calendar year

State assigns a wage limit for all employers per calendar year

% times wage limit of each employee per calendar year.

Tips:

1. MOST semi-weekly 941 filers are monthly with State. MOST monthly 941 filers are Quarterly with State

2. Always assume that every employee will make enough to max out for unemployment tax. Avoids penalties and interest from assuming otherwise
3. Pay the 940 every quarter. Law states don't have to pay until over \$500. Cleaner to pay quarterly regardless.